



BEARFACTS 1992 – 2002

Fort Walton Beach-Crestview-Destin (MSA) [23020]

Fort Walton Beach-Crestview-Destin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 175,908 ranked 217th in the nation.

PER CAPITA PERSONAL INCOME

In 2002 Fort Walton Beach-Crestview-Destin had a per capita personal income (PCPI) of \$29,369. This PCPI ranked 114th in the United States and was 95 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 6.2 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Fort Walton Beach-Crestview-Destin was \$18,859 and ranked 154th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Fort Walton Beach-Crestview-Destin had a total personal income (TPI) of \$5,166,167*. This TPI ranked 199th in the United States. In 1992 the TPI of Fort Walton Beach-Crestview-Destin was \$2,880,776* and ranked 210th in the United States. The 2002 TPI reflected an increase of 8.6 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Walton Beach-Crestview-Destin. In 2002 net earnings accounted for 62.5 percent of TPI (compared with 67.4 in 1992); dividends, interest, and rent were 23.0 percent (compared with 20.5 in 1992); and personal current transfer receipts were 14.6 percent (compared with 12.1 in 1992). From 2001 to 2002 net earnings increased 11.3 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 10.5 percent. From 1992 to 2002 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fort Walton Beach-Crestview-Destin increased from \$3,592,171* in 2001 to \$4,074,860* in 2002, an increase of 13.4 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,239,425* to the 2002 estimate was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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